

# 5 FACTS ABOUT HOMEOWNER INSURANCE

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01



## COVERAGE

Protects your home, belongings, and liability for accidents. Typical coverages include dwelling (structure), personal property, liability, and additional living expenses.

02



## COST

The average annual cost in the US is around \$1,400, but varies depending on location, dwelling value, and other factors.

03



## WATER DAMAGE

Generally covers sudden and accidental water damage from within the home, like burst pipes or appliance leaks. However, exclusions apply for gradual leaks, floods, and external water sources.

04



## CLAIMS

Around 6% of insured homes file a claim annually, with most being property damage claims (97%). Wind/hail and fire are the most common causes.

05



## NOT ONE SIZE FITS ALL

Policies differ between insurers and states. Read your policy details carefully to understand what's covered and excluded.